

Registration number: IP28242R

# Unicorn Grocery Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022

Beever and Struthers  
One Express  
1 George Leigh Street  
Manchester  
M4 5DL

# Unicorn Grocery Limited

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**Unicorn Grocery Limited**  
**Officers and Professional Advisers**

**Chairman**                      Gavin Meredith

**The Board of Directors:**

Abbie Kempson - ceased 27/05/2022  
Ako Williamson  
Alan Williams  
Alexandra Prailea - ceased 31/05/2022  
Alice Rech  
Alistair Fraser  
Amy Smith - Company Secretary  
Andrea Pazos  
Baptiste Chadeyron  
Ben Gould - ceased 20/05/2022  
Britta Werner  
Claire Holmes  
Corrina O'Brien  
Craig Johnson - 16/09/2022  
Cyward Curran-Dumez  
Dan Holden  
Danielle Monks  
Dave Melling  
Debbie Clarke  
Donna Siverns  
Dvir Newman  
Eve Davidson  
Eve Nightingale  
Fernanda Alvarez Prieto  
Frith Overy-Ellis  
Gavin Meredith - Chair  
Gio Infantino  
Hannah Menzies  
Helen Peart - ceased 31/12/2022

**Unicorn Grocery Limited**  
**Officers and Professional Advisers**

James Trott  
Jim Batty - ceased 11/01/2022  
Jo Scott  
Joel Arthur  
John Connah  
Jon Adams  
Jose Luis Roca Vasquez  
Joseph Haydn  
Katarina Gabonayova  
Kath Taylor  
Kellie Bubble  
Laura Marziali - ceased 14/08/2022  
Leah de Quattro  
Lee Craggs  
Lisa McNair  
Marian Culshaw  
Marie Boulier  
Marta Malagon Garcia  
Martyn Baldwin  
Matt Thompson  
Michael Carroll  
Musakib Hanif  
Nick Rigg  
  
Nina Gibson  
Richard Redman  
Russell Nicholson  
Sam Clare - ceased 28/05/2022  
Sam Eardley  
Sam Taggart  
Sarah Taylor  
Seyedeh Mohammadi  
Steve Coote  
Stuart Jones  
Tauseef Humayuk  
Tom Branson  
Victoria Knott  
Viv Atherton  
Wendy Swetnam  
Will Tomlinson

**Registered office**      89 Albany Road  
Manchester  
Greater Manchester  
M21 0BN

**Accountants**            Beever and Struthers  
One Express  
1 George Leigh Street  
Manchester  
M4 5DL

## Unicorn Grocery Limited

### Members' Report for the Year Ended 31 December 2022

The members present their report and the financial statements for the year ended 31 December 2022.

**The members of the company during the year was as follows:**

Abbie Kempson - ceased 27/05/2022  
Ako Williamson  
Alan Williams  
Alexandra Prailea - ceased 31/05/2022  
Alice Rech  
Alistair Fraser  
Amy Smith - Company Secretary  
Andrea Pazos  
Baptiste Chadeyron  
Ben Gould - ceased 20/05/2022  
Britta Werner  
Claire Holmes  
Corinna O'Brien  
Craig Johnson - 16/09/2022  
Cyward Curran-Dumez  
Dan Holden  
Danielle Monks  
Dave Melling  
Debbie Clarke  
Donna Siverns  
Dvir Newman  
Eve Davidson  
Eve Nightingale  
Fernanda Alvarez Prieto  
Frith Overy-Ellis  
Gavin Meredith - Chair  
Gio Infantino  
Helen Peart - ceased 31/12/2022  
Hannah Menzies  
James Trott  
Jim Batty - ceased 11/01/2022  
Jo Scott  
Joel Arthur  
John Connah  
Jon Adams  
Jose Luis Roca Vasquez  
Joseph Haydn  
Katarina Gabonayova  
Kath Taylor  
Kellie Bubble  
Laura Marziali - ceased 14/08/2022  
Leah de Quattro  
Lee Craggs  
Lisa McNair  
Marian Culshaw  
Marie Boulier  
Marta Malagon Garcia  
Martyn Baldwin  
Matt Thompson

## Unicorn Grocery Limited

### Members' Report for the Year Ended 31 December 2022

Michael Carroll  
Musakib Hanif  
Nick Rigg  
Nina Gibson  
Richard Redman  
Russell Nicholson  
Sam Clare - ceased 28/05/2022  
Sam Eardley  
Sam Taggart  
Sarah Taylor  
Seyedeh Mohammadi  
Steve Coote  
Stuart Jones  
Tauseef Humayuk  
Tom Branson  
Victoria Knott  
Viv Atherton  
Wendy Swetnam  
Will Tomlinson

#### Member's responsibilities Statement

The members are responsible for preparing the member's report and the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Unicorn Grocery Limited

## Members' Report for the Year Ended 31 December 2022

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved and authorised by the Board on ..... and signed on its behalf by:

.....  
Amy Smith  
Member

.....  
Gavin Meredith  
Member

.....  
Fernanda A Prieto  
Member

.....  
Kellie Bubble  
Member

**Independent Chartered Accountants' Review Report to the Members of  
Unicorn Grocery Limited  
for the Year Ended 31 December 2022**

We have reviewed the financial statements of Unicorn Grocery Limited for the year ended 31 December 2022 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with the terms of our engagement letter dated 31 January 2019. Our review has been undertaken so that we may state to the company's members, as a body, those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our work, for this report or the conclusions we have formed.

**Members Responsibility for the Financial Statements**

As explained more fully in the members responsibilities statement, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants Responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements, and ICAEW Technical Release TECH 09/13AAF. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

**Scope of Assurance Review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.



**Independent Chartered Accountants' Review Report to the Members of  
Unicorn Grocery Limited  
for the Year Ended 31 December 2022**

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- so as to give a true and fair review of the state of the company's affairs as at 31 December 2022, and of its result for the year then ended;
- in accordance with the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice); and
- in accordance with the Companies Act 2006.

.....

Beever and Struthers  
One Express  
1 George Leigh Street  
Manchester  
M4 5DL

Date:.....

## Unicorn Grocery Limited

### Income Statement for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Turnover	3	7,199,856	7,012,902
Cost of sales		<u>(4,877,081)</u>	<u>(4,621,025)</u>
Gross profit		2,322,775	2,391,877
Distribution costs		(45,286)	(42,108)
Administrative expenses		(2,400,866)	(2,325,062)
Other operating income	4	<u>9,793</u>	<u>19,089</u>
Operating (loss)/profit	5	<u>(113,584)</u>	<u>43,796</u>
Other interest receivable and similar income	6	5,535	351
Interest payable and similar expenses	7	<u>(135)</u>	<u>(200)</u>
		<u>5,400</u>	<u>151</u>
(Loss)/profit before tax		(108,184)	43,947
Tax on (loss)/profit	10	<u>490</u>	<u>(32,595)</u>
(Loss)/profit for the financial year		<u><u>(107,694)</u></u>	<u><u>11,352</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

## Unicorn Grocery Limited

### Statement of Comprehensive Income for the Year Ended 31 December 2022

	2022 £	2021 £
(Loss)/profit for the year	<u>(107,694)</u>	<u>11,352</u>
Total comprehensive income for the year	<u><u>(107,694)</u></u>	<u><u>11,352</u></u>

# Unicorn Grocery Limited

(Registration number: IP28242R)

## Statement of Financial Position as at 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	1,438,897	1,514,887
Other financial assets	12	<u>105,424</u>	<u>115,365</u>
		<u>1,544,321</u>	<u>1,630,252</u>
<b>Current assets</b>			
Stocks	13	356,686	404,676
Debtors	14	39,186	108,323
Cash at bank and in hand		<u>598,763</u>	<u>428,082</u>
		994,635	941,081
<b>Creditors: Amounts falling due within one year</b>	16	<u>(260,122)</u>	<u>(170,915)</u>
<b>Net current assets</b>		<u>734,513</u>	<u>770,166</u>
<b>Total assets less current liabilities</b>		2,278,834	2,400,418
<b>Creditors: Amounts falling due after more than one year</b>	16	-	(9,165)
<b>Provisions for liabilities</b>	17	<u>(61,410)</u>	<u>(66,127)</u>
<b>Net assets</b>		<u>2,217,424</u>	<u>2,325,126</u>
<b>Capital and reserves</b>			
Called up share capital	19	60	68
Retained earnings		<u>2,217,364</u>	<u>2,325,058</u>
Shareholders' funds		<u>2,217,424</u>	<u>2,325,126</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Members' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 14 to 25 form an integral part of these financial statements.

**Unicorn Grocery Limited**

**(Registration number: IP28242R)**

**Statement of Financial Position as at 31 December 2022**

These financial statements were approved and authorised by the Board on ..... and signed on its behalf by:

.....  
Amy Smith  
Member

.....  
Gavin Meredith  
Member

.....  
Fernanda A Prieto  
Member

.....  
Kellie Bubble  
Member

## Unicorn Grocery Limited

### Statement of Changes in Equity for the Year Ended 31 December 2022

	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2022	68	2,325,058	2,325,126
Loss for the year	-	(107,694)	(107,694)
Shares cancelled during the year	(8)	-	(8)
At 31 December 2022	60	2,217,364	2,217,424
	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2021	68	2,313,706	2,313,774
Profit for the year	-	11,352	11,352
At 31 December 2021	68	2,325,058	2,325,126

## Unicorn Grocery Limited

### Statement of Cash Flows for the Year Ended 31 December 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
(Loss)/profit for the year		(107,694)	11,352
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	5	132,773	103,866
Finance income	6	(5,535)	(351)
Finance costs	7	135	200
Income tax expense	10	(490)	32,595
		19,189	147,662
Working capital adjustments			
Decrease in stocks	13	47,990	173,263
Decrease/(increase) in trade debtors	14	44,175	(57,957)
Increase in trade creditors	16	83,651	13,220
Cash generated from operations		195,005	276,188
Income taxes received/(paid)	10	24,962	(56,250)
Net cash flow from operating activities		219,967	219,938
<b>Cash flows from investing activities</b>			
Interest received	6	5,535	351
Acquisitions of tangible assets		(56,783)	(762,269)
Proceeds from sale of tangible assets		-	2,225
Advances of loans, classified as investing activities		9,941	(20,002)
Net cash flows from investing activities		(41,307)	(779,695)
<b>Cash flows from financing activities</b>			
Interest paid	7	(135)	(200)
Payments for purchase of own shares		(8)	-
Proceeds from bank borrowing draw downs		(7,836)	(7,729)
Net cash flows from financing activities		(7,979)	(7,929)
Net increase/(decrease) in cash and cash equivalents		170,681	(567,686)
Cash and cash equivalents at 1 January		428,082	995,768
Cash and cash equivalents at 31 December		598,763	428,082

The notes on pages 14 to 25 form an integral part of these financial statements.

# Unicorn Grocery Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

89 Albany Road  
Manchester  
Greater Manchester  
M21 0BN  
United Kingdom

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in £ sterling, which is the functional currency of the entity.

#### Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

#### *Significant judgements*

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows.

- Determination of whether there are indicators of impairment of the company's tangible fixed assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future performance of the asset.



## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values..

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell..

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses..

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign exchange are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# Unicorn Grocery Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Plant, equipment & fixtures	20 - 33% straight line

### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the income statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### Financial instruments

Financial assets and financial liabilities are measured at transaction price initially, plus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

At the end of each reporting period, financial instruments are measured as follows, without any deduction for transaction costs the entity may incur on sale or other disposal:

Debt instruments that meet the conditions in paragraph 11.8(b) of FRS 102 are measured at amortised cost using the effective interest method, except where the arrangement constitutes a financing transaction. In this case the debt instrument is measured at present value of the future payments discounted at a market rate of interest for a similar debt.

#### *Classification*

Financial instruments held by the Society are classified as follows:

Financial assets such as cash and receivables are classified as loans and receivables and held at amortised cost using the effective interest method;

Financial liabilities such as loans are held at amortised cost using the effective interest method.

#### *Impairment of financial assets*

Financial assets are assessed at each reporting date to determine whether there is any objective evidence that a financial asset or group of financial assets is impaired. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

The following financial instruments are assessed for impairment:

- (a) All equity instruments regardless of significance; and
- (b) Other financial assets that are individually significant.

Other financial instruments are assessed for impairment either individually or grouped on the basis of similar credit risk characteristics.

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

An impairment loss is measured on the following instruments measured at cost or amortised cost as shown below:

- (a) For an instrument measured at amortised cost, the impairment is the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate; and
- (b) For an instrument measured at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that the entity would receive for the asset if it were to be sold at the reporting date.

If, in a subsequent period, the amount of an impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed either directly or by adjusting an allowance account. The reversal cannot result in a carrying amount (net of any allowance account) which exceeds what the carrying amount would have been had the impairment not previously been recognised. The amount of the reversal is recognised in profit or loss immediately.

#### 3 Turnover

The analysis of the company's turnover for the year from continuing operations is as follows:

	2022	2021
	£	£
Sale of goods	<u>7,199,856</u>	<u>7,012,902</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

#### 4 Other operating income

The analysis of the company's other operating income for the year is as follows:

	2022	2021
	£	£
Miscellaneous other operating income	<u>9,793</u>	<u>19,089</u>

#### 5 Operating (loss)/profit

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	<u>132,773</u>	<u>103,866</u>

#### 6 Other interest receivable and similar income

	2022	2021
	£	£
Interest income on bank deposits	750	351
Other finance income	<u>4,785</u>	<u>-</u>
	<u>5,535</u>	<u>351</u>

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### 7 Interest payable and similar expenses

	2022	2021
	£	£
Interest on bank overdrafts and borrowings	<u>135</u>	<u>200</u>

#### 8 Staff costs

The aggregate payroll costs (including members' remuneration) were as follows:

	2022	2021
	£	£
Wages and salaries	1,524,877	1,514,253
Social security costs	127,005	113,595
Pension costs, defined contribution scheme	<u>109,321</u>	<u>109,015</u>
	<u>1,761,203</u>	<u>1,736,863</u>

The average number of persons employed by the company (including members) during the year, analysed by category was as follows:

	2022	2021
	No.	No.
Members and probationary workers	57	68
Casual workers	<u>6</u>	<u>7</u>
	<u>63</u>	<u>75</u>

#### 9 Members' remuneration

The members' remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	1,442,082	1,409,982
Contributions paid to money purchase schemes	<u>109,321</u>	<u>109,015</u>
	<u>1,551,403</u>	<u>1,518,997</u>

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### 10 Taxation

Tax charged/(credited) in the income statement

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Current taxation</b>		
UK corporation tax	4,227	(24,977)
<b>Deferred taxation</b>		
Arising from origination and reversal of timing differences	<u>(4,717)</u>	<u>57,572</u>
Tax (receipt)/expense in the income statement	<u><u>(490)</u></u>	<u><u>32,595</u></u>

The tax on profit before tax for the year is the same as the standard rate of corporation tax in the UK (2021 - the same as the standard rate of corporation tax in the UK) of 19% (2021 - 19%).

The differences are reconciled below:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
(Loss)/profit before tax	<u>(108,184)</u>	<u>43,947</u>
Corporation tax at standard rate	(20,555)	8,350
Effect of expense not deductible in determining taxable profit (tax loss)	(20,732)	20,133
Deferred tax credit relating to changes in tax rates or laws	(4,717)	-
Tax increase/(decrease) from effect of capital allowances and depreciation	50,376	(53,796)
Other tax effects for reconciliation between accounting profit and tax expense (income)	<u>(4,862)</u>	<u>57,908</u>
Total tax (credit)/charge	<u><u>(490)</u></u>	<u><u>32,595</u></u>

#### Deferred tax

Deferred tax assets and liabilities

	<b>Asset</b>	<b>Liability</b>
	<b>£</b>	<b>£</b>
<b>2022</b>		
Accelerated capital allowances	-	61,897
Other timing differences	<u>487</u>	<u>-</u>
	<u><u>487</u></u>	<u><u>61,897</u></u>
<b>2021</b>		
Accelerated capital allowances	-	67,360
Other timing differences	<u>1,246</u>	<u>-</u>
	<u><u>1,246</u></u>	<u><u>67,360</u></u>

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### 11 Tangible assets

	<b>Land and buildings £</b>	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 January 2022	1,869,848	644,915	2,514,763
Additions	-	56,783	56,783
	1,869,848	701,698	2,571,546
At 31 December 2022	1,869,848	701,698	2,571,546
<b>Depreciation</b>			
At 1 January 2022	609,899	389,977	999,876
Charge for the year	55,538	77,235	132,773
	665,437	467,212	1,132,649
At 31 December 2022	665,437	467,212	1,132,649
<b>Carrying amount</b>			
At 31 December 2022	1,204,411	234,486	1,438,897
At 31 December 2021	1,259,949	254,938	1,514,887

Included within the net book value of land and buildings above is £1,204,411 (2021 - £1,259,949) in respect of freehold land and buildings.



## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### 12 Other financial assets (current and non-current)

	<b>Other investments other than loans £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2022	115,365	115,365
Additions	5,059	5,059
Disposals	(15,000)	(15,000)
At 31 December 2022	105,424	105,424
<b>Impairment</b>		
<b>Carrying amount</b>		
At 31 December 2022	105,424	105,424

#### 13 Stocks

	<b>2022 £</b>	<b>2021 £</b>
Raw materials and consumables	356,686	404,676

#### 14 Debtors

		<b>2022 £</b>	<b>2021 £</b>
<b>Current</b>	<b>Note</b>		
Trade debtors		12,285	11,683
Other debtors		8,235	49,149
Prepayments		18,666	22,529
Corporation tax repayable	10	-	24,962
		39,186	108,323

#### 15 Cash and cash equivalents

	<b>2022 £</b>	<b>2021 £</b>
Cash on hand	183	216
Cash at bank	598,580	427,866
	598,763	428,082

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### 16 Creditors

	Note	2022 £	2021 £
<b>Due within one year</b>			
Loans and borrowings		1,329	-
Trade creditors		116,346	121,210
Social security and other taxes		33,543	-
Other payables		16,017	15,924
Accruals		88,660	33,781
Corporation tax	10	4,227	-
		260,122	170,915
<b>Due after one year</b>			
Loans and borrowings		-	9,165

The bank loan is secured by a charge over the freehold property.

#### 17 Provisions for liabilities

	Deferred tax £	Total £
At 1 January 2022	66,127	66,127
Additional provisions	(19,425)	(19,425)
Increase (decrease) in existing provisions	14,708	14,708
At 31 December 2022	61,410	61,410

#### 18 Pension and other schemes

##### Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £109,321 (2021 - £109,015).

#### 19 Share capital

##### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	60	60	68	68

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### 20 Analysis of changes in net debt

	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
<b>Cash and cash equivalents</b>			
Cash at bank and in hand	428,082	170,681	598,763
<b>Borrowings</b>			
Long term borrowings	(9,165)	9,165	-
Short term borrowings	-	(1,329)	(1,329)
	<u>(9,165)</u>	<u>7,836</u>	<u>(1,329)</u>
	<u>418,917</u>	<u>178,517</u>	<u>597,434</u>

#### 21 Related party transactions

During the year the following related party transactions took place:

- The Society purchased goods totalling £2,571 (2021: £4,511) from the Kindling Trust, a company in which Debbie Clarke is a director.
- In 2021 the Society invested £20,000 in Community Shares in the Kindling Farm, a company in which Stuart Jones is a director.

At the balance sheet date no amounts listed above were outstanding.

The Society provides gym, bicycle and financial loans to Members. During the year loans of £4,829 were advanced to members and at the balance sheet date £2,417 (2021: £2,463) remains outstanding.

## Unicorn Grocery Limited

### Detailed Income Statement for the Year Ended 31 December 2022

	2022 £	2021 £
Turnover (analysed below)	7,199,856	7,012,902
Cost of sales (analysed below)	<u>(4,877,081)</u>	<u>(4,621,025)</u>
Gross profit	<u>2,322,775</u>	<u>2,391,877</u>
Gross profit (%)	32.26%	34.11%
Distribution costs (analysed below)	<u>(45,286)</u>	<u>(42,108)</u>
<b>Administrative expenses</b>		
Employment costs (analysed below)	(1,761,203)	(1,736,863)
Establishment costs (analysed below)	(180,586)	(177,792)
General administrative expenses (analysed below)	(268,807)	(258,330)
Finance charges (analysed below)	(57,497)	(48,211)
Depreciation costs (analysed below)	<u>(132,773)</u>	<u>(103,866)</u>
	(2,400,866)	(2,325,062)
Other operating income (analysed below)	<u>9,793</u>	<u>19,089</u>
Operating (loss)/profit	<u>(113,584)</u>	<u>43,796</u>
Other interest receivable and similar income (analysed below)	5,535	351
Interest payable and similar charges (analysed below)	<u>(135)</u>	<u>(200)</u>
	<u>5,400</u>	<u>151</u>
(Loss)/profit before tax	<u><u>(108,184)</u></u>	<u><u>43,947</u></u>

## Unicorn Grocery Limited

### Detailed Income Statement for the Year Ended 31 December 2022

	2022 £	2021 £
<b>Turnover</b>		
Sale of goods, UK	<u>7,199,856</u>	<u>7,012,902</u>
<b>Cost of sales</b>		
Purchases	(4,877,081)	(4,621,025)
<b>Distribution costs</b>		
Packaging and labelling	<u>(45,286)</u>	<u>(42,108)</u>
<b>Employment costs</b>		
Wages and salaries	(82,795)	(104,271)
Directors remuneration	(1,442,082)	(1,409,982)
Directors NIC (Employers)	(127,005)	(113,595)
Directors pensions (Defined contribution)	<u>(109,321)</u>	<u>(109,015)</u>
	<u>(1,761,203)</u>	<u>(1,736,863)</u>
<b>Establishment costs</b>		
Land costs	(2,466)	(1,557)
Light, heat, rates and water	(43,490)	(46,050)
Insurance	(22,783)	(22,868)
Repairs and maintenance	(85,479)	(85,067)
Waste management	<u>(26,368)</u>	<u>(22,250)</u>
	<u>(180,586)</u>	<u>(177,792)</u>
<b>General administrative expenses</b>		
Telephone and internet	(10,683)	(9,160)
Shop supplies, canteen and workwear	(11,589)	(11,437)
Office and computer supplies	(19,220)	(23,857)
Subscriptions and certification	(23,080)	(18,178)
Charitable donations	(96,518)	(101,621)
Sundry expenses	(786)	(750)
Cleaning and pest control	(18,266)	(18,486)
Staff training	(26,161)	(28,036)
Education and marketing	(17,556)	(21,660)
Member's events	(1,286)	(1,714)
Accountancy fees	(4,000)	(4,056)
Legal and professional fees	<u>(39,662)</u>	<u>(19,375)</u>
	<u>(268,807)</u>	<u>(258,330)</u>
<b>Finance charges</b>		
Bank charges	<u>(57,497)</u>	<u>(48,211)</u>

This page does not form part of the statutory financial statements.

## Unicorn Grocery Limited

### Detailed Income Statement for the Year Ended 31 December 2022

	2022 £	2021 £
<b>Depreciation costs</b>		
Depreciation of freehold property	(55,539)	(39,810)
Depreciation of plant and machinery (owned)	(60,225)	(64,056)
Depreciation of fixtures and fittings (owned)	(11,945)	-
Depreciation of office equipment (owned)	(5,064)	-
	<u>(132,773)</u>	<u>(103,866)</u>
<b>Other operating income</b>		
Operating lease rental income (non-contingent)	200	183
Other operating income	9,593	18,906
	<u>9,793</u>	<u>19,089</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	750	351
Other interest receivable	4,785	-
	<u>5,535</u>	<u>351</u>
<b>Interest payable and similar expenses</b>		
Bank loan interest payable	<u>(135)</u>	<u>(200)</u>