

Registration number: IP28242R

# Unicorn Grocery Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2023

Beever and Struthers  
One Express  
1 George Leigh Street  
Manchester  
M4 5DL

# Unicorn Grocery Limited

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# Unicorn Grocery Limited

## Officers and Professional Advisers

**Chairman**                      Baptiste Chadeyron

### **The Board of Directors:**

Ako Williamson  
Alan Williams  
Alice Rech  
Alistair Fraser  
Amy Smith - ceased 24/12/2023  
Baptiste Chadeyron - Chair  
Britta Werner  
Claire Holmes  
Corrina O'Brien - ceased 03/09/2023  
Cyward Curran-Dumez  
Dan Holden - Company Secretary  
Danielle Monks  
Dave Melling - ceased 16/08/2023  
Debbie Clarke  
Donna Siverns  
Dvir Newman  
Eve Davidson  
Eve Nightingale  
Fernanda Alvarez Prieto - Treasurer  
Frith Overy-Ellis - ceased 09/12/2023  
Gavin Meredith  
Gio Infantino  
Hannah Menzies  
  
James Trott  
Jo Scott  
Joel Arthur  
John Connah  
Jon Adams  
Jose Luis Roca Vasquez  
Joseph Haydn  
Katarina Gabonayova  
Kath Taylor  
Kellie Bubble  
Leah de Quattro  
Lee Craggs  
Lisa McNair  
Marian Culshaw  
Marie Boulter  
Martyn Baldwin  
Matt Thompson  
Michael Carroll  
Musakib Hanif  
Nick Rigg

## Unicorn Grocery Limited

### Officers and Professional Advisers

Nina Gibson  
Richard Redman  
Russell Nicholson  
Sam Eardley  
Sam Taggart - ceased 26/01/2023  
Sarah Taylor  
Seyedeh Mohammadi  
Steve Coote  
Stuart Jones  
Tauseef Humayuk  
Tom Branson - ceased 28/09/2023  
Victoria Knott  
Viv Atherton  
Wendy Swetnam  
Will Tomlinson

**Registered office** 89 Albany Road  
Manchester  
Greater Manchester  
M21 0BN

**Accountants** Beaver and Struthers  
One Express  
1 George Leigh Street  
Manchester  
M4 5DL

## Unicorn Grocery Limited

### Members' Report for the Year Ended 31 December 2023

The members presents the report and the unaudited financial statements for the year ended 31 December 2023.

**The members of the company during the year was as follows:**

Ako Williamson  
Alan Williams  
Alice Rech  
Alistair Fraser  
Amy Smith - ceased 24/12/2023  
Andrea Pazos - ceased 16/02/2024  
Baptiste Chadeyron - Chair  
Britta Werner  
Claire Holmes  
Corinna O'Brien - ceased 03/09/2023  
Cyward Curran-Dumez  
Dan Holden - Company Secretary  
Danielle Monks  
Dave Melling - ceased 16/08/2023  
Debbie Clarke  
Donna Siverns  
Dvir Newman  
Eve Davidson  
Eve Nightingale  
Fernanda Alvarez Prieto - Treasurer  
Frith Overy-Ellis - ceased 09/12/2023  
Gavin Meredith  
Gio Infantino  
Hannah Menzies  
James Trott  
Jo Scott  
Joel Arthur  
John Connah  
Jon Adams  
Jose Luis Roca Vasquez  
Joseph Haydn  
Katarina Gabonayova  
Kath Taylor  
Kellie Bubble  
Leah de Quattro  
Lee Craggs  
Lisa McNair  
Marian Culshaw  
Marie Boulier  
Marta Malagon Garcia 11/02/2024  
Martyn Baldwin  
Matt Thompson

## Unicorn Grocery Limited

### Members' Report for the Year Ended 31 December 2023

Michael Carroll  
Musakib Hanif  
Nick Rigg  
Nina Gibson  
Richard Redman  
Russell Nicholson  
Sam Eardley  
Sam Taggart - ceased 26/01/2023  
Sarah Taylor  
Seyedeh Mohammadi  
Steve Coote  
Stuart Jones  
Tauseef Humayuk  
Tom Branson - ceased 28/09/2023  
Victoria Knott  
Viv Atherton  
Wendy Swetnam  
Will Tomlinson

#### Members' responsibilities Statement

The members are responsible for preparing the members' report and the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Unicorn Grocery Limited

### Members' Report for the Year Ended 31 December 2023

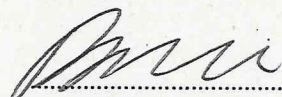
#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved and authorised by the directors on .....03.06.24



.....  
Baptiste Chadeyron  
Chairman



.....  
Dan Holden  
Company secretary



.....  
Fernanda Alvarez Prieto  
Director

**Independent Chartered Accountants' Review Report to the Members of  
Unicorn Grocery Limited  
for the Year Ended 31 December 2023**

We have reviewed the financial statements of Unicorn Grocery Limited for the year ended 31 December 2023 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with the terms of our engagement letter dated 31 January 2019. Our review has been undertaken so that we may state to the company's members, as a body, those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our work, for this report or the conclusions we have formed.

**Members Responsibility for the Financial Statements**

As explained more fully in the members responsibilities statement, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants Responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements, and ICAEW Technical Release TECH 09/13AAF. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

**Scope of Assurance Review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.



**Independent Chartered Accountants' Review Report to the Members of  
Unicorn Grocery Limited  
for the Year Ended 31 December 2023**

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- so as to give a true and fair review of the state of the company's affairs as at 31 December 2023, and of its result for the year then ended;
- in accordance with the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice); and
- in accordance with the Companies Act 2006.

.....  
Beever and Struthers  
One Express  
1 George Leigh Street  
Manchester  
M4 5DL

Date:.....

## Unicorn Grocery Limited

### Statement of Comprehensive Income for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Turnover	3	8,122,163	7,199,856
Cost of sales		<u>(5,401,591)</u>	<u>(4,877,081)</u>
Gross profit		2,720,572	2,322,775
Distribution costs		(49,081)	(45,286)
Administrative expenses		(2,516,868)	(2,400,866)
Other operating income	4	<u>9,041</u>	<u>9,793</u>
Operating profit/(loss)	5	<u>163,664</u>	<u>(113,584)</u>
Other interest receivable and similar income	6	12,670	5,535
Interest payable and similar expenses	7	<u>(8)</u>	<u>(135)</u>
		<u>12,662</u>	<u>5,400</u>
Profit/(loss) before tax		176,326	(108,184)
Tax on profit/(loss)	10	<u>(52,540)</u>	<u>490</u>
Profit/(loss) for the financial year		<u><u>123,786</u></u>	<u><u>(107,694)</u></u>

The above results were derived from continuing operations.

Profit and total comprehensive income for the year is £123,786.

There was no other comprehensive income for the year.

The notes on pages 13 to 24 form an integral part of these financial statements.

## Unicorn Grocery Limited

(Registration number: IP28242R)

### Statement of Financial Position as at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	1,346,325	1,438,897
Other financial assets	12	104,426	105,424
		1,450,751	1,544,321
<b>Current assets</b>			
Stocks	13	363,970	356,686
Debtors	14	84,091	39,186
Cash at bank and in hand		912,950	598,763
		1,361,011	994,635
<b>Creditors: Amounts falling due within one year</b>	16	(478,722)	(260,122)
<b>Net current assets</b>		882,289	734,513
<b>Total assets less current liabilities</b>		2,333,040	2,278,834
<b>Provisions for liabilities</b>	17	(45,836)	(61,410)
<b>Net assets</b>		2,287,204	2,217,424
<b>Capital and reserves</b>			
Called up share capital		54	60
Retained earnings		2,287,150	2,217,364
Shareholders' funds		2,287,204	2,217,424

For the financial year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Members's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The members acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**Unicorn Grocery Limited**


**(Registration number: IP28242R)**

**Statement of Financial Position as at 31 December 2023**

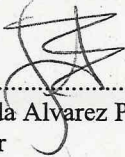
These financial statements were approved and authorised by the directors on 03.06.24



.....  
Baptiste Chadeyron  
Chairman



.....  
Dan Holden  
Company secretary



.....  
Fernanda Alvarez Prieto  
Director

## Unicorn Grocery Limited

### Statement of Changes in Equity for the Year Ended 31 December 2023

	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2023	60	2,217,364	2,217,424
Profit for the year	-	123,786	123,786
Dividends	-	(54,000)	(54,000)
Shares cancelled during the year	(6)	-	(6)
At 31 December 2023	<u>54</u>	<u>2,287,150</u>	<u>2,287,204</u>
	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2022	68	2,325,058	2,325,126
Loss for the year	-	(107,694)	(107,694)
Other share capital movements	(8)	-	(8)
At 31 December 2022	<u>60</u>	<u>2,217,364</u>	<u>2,217,424</u>

The notes on pages 13 to 24 form an integral part of these financial statements.

## Unicorn Grocery Limited

### Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Profit/(loss) for the year		123,786	(107,694)
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	5	131,202	132,773
Finance income	6	(12,676)	(5,535)
Finance costs	7	8	135
Income tax expense	10	52,540	(490)
		<u>294,860</u>	<u>19,189</u>
Working capital adjustments			
(Increase)/decrease in stocks	13	(7,284)	47,990
(Increase)/decrease in trade debtors	14	(44,905)	44,175
Increase in trade creditors	16	102,025	83,651
Cash generated from operations		344,696	195,005
Income taxes (paid)/received	10	(4,210)	24,962
Net cash flow from operating activities		<u>340,486</u>	<u>219,967</u>
<b>Cash flows from investing activities</b>			
Interest received	6	12,670	5,535
Acquisitions of tangible assets		(38,630)	(56,783)
Acquisition of financial investments other than trading investments		-	(5,059)
Proceeds from disposal of financial investments other than trading investments		998	15,000
Net cash flows from investing activities		<u>(24,962)</u>	<u>(41,307)</u>
<b>Cash flows from financing activities</b>			
Interest paid	7	(8)	(135)
Payments for purchase of own shares		-	(8)
Proceeds from bank borrowing draw downs		(1,329)	(7,836)
Net cash flows from financing activities		<u>(1,337)</u>	<u>(7,979)</u>
Net increase in cash and cash equivalents		314,187	170,681
Cash and cash equivalents at 1 January		598,763	428,082
Cash and cash equivalents at 31 December		<u>912,950</u>	<u>598,763</u>

The notes on pages 13 to 24 form an integral part of these financial statements.

# Unicorn Grocery Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

89 Albany Road  
Manchester  
Greater Manchester  
M21 0BN  
United Kingdom

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in £ sterling, which is the functional currency of the entity.

#### Going concern

The financial statements have been prepared on a going concern basis.

#### Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

#### Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows.

- Determination of whether there are indicators of impairment of the company's tangible fixed assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future performance of the asset.

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

#### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign exchange are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.



## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Plant, equipment & fixtures	20 - 33% straight line

#### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the statement of comprehensive income over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

#### Financial instruments

Financial assets and financial liabilities are measured at transaction price initially, plus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

At the end of each reporting period, financial instruments are measured as follows, without any deduction for transaction costs the entity may incur on sale or other disposal:

Debt instruments that meet the conditions in paragraph 11.8(b) of FRS 102 are measured at amortised cost using the effective interest method, except where the arrangement constitutes a financing transaction. In this case the debt instrument is measured at present value of the future payments discounted at a market rate of interest for a similar debt.

#### *Classification*

Financial instruments held by the Society are classified as follows:

Financial assets such as cash and receivables are classified as loans and receivables and held at amortised cost using the effective interest method;

Financial liabilities such as loans are held at amortised cost using the effective interest method.

#### *Impairment of financial assets*

Financial assets are assessed at each reporting date to determine whether there is any objective evidence that a financial asset or group of financial assets is impaired. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

The following financial instruments are assessed for impairment:

- (a) All equity instruments regardless of significance; and
- (b) Other financial assets that are individually significant.

Other financial instruments are assessed for impairment either individually or grouped on the basis of similar credit risk characteristics.

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

An impairment loss is measured on the following instruments measured at cost or amortised cost as shown below:

- (a) For an instrument measured at amortised cost, the impairment is the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate; and
- (b) For an instrument measured at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that the entity would receive for the asset if it were to be sold at the reporting date.

If, in a subsequent period, the amount of an impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed either directly or by adjusting an allowance account. The reversal cannot result in a carrying amount (net of any allowance account) which exceeds what the carrying amount would have been had the impairment not previously been recognised. The amount of the reversal is recognised in profit or loss immediately.

#### 3 Turnover

The analysis of the company's turnover for the year from continuing operations is as follows:

	2023	2022
	£	£
Sale of goods	<u>8,122,163</u>	<u>7,199,856</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

#### 4 Other operating income

The analysis of the company's other operating income for the year is as follows:

	2023	2022
	£	£
Miscellaneous other operating income	<u>9,041</u>	<u>9,793</u>

#### 5 Operating profit/(loss)

Arrived at after charging/(crediting)

	2023	2022
	£	£
Depreciation expense	<u>131,202</u>	<u>132,773</u>

#### 6 Other interest receivable and similar income

	2023	2022
	£	£
Interest income on bank deposits	11,006	750
Other finance income	<u>1,664</u>	<u>4,785</u>
	<u>12,670</u>	<u>5,535</u>

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

#### 7 Interest payable and similar expenses

	2023	2022
	£	£
Interest on bank overdrafts and borrowings	<u>8</u>	<u>135</u>

#### 8 Staff costs

The aggregate payroll costs (including members' remuneration) were as follows:

	2023	2022
	£	£
Wages and salaries	1,653,876	1,524,877
Social security costs	138,158	127,005
Pension costs, defined contribution scheme	<u>110,115</u>	<u>109,321</u>
	<u>1,902,149</u>	<u>1,761,203</u>

The average number of persons employed by the company (including the members) during the year, analysed by category was as follows:

	2023	2022
	No.	No.
Members and probationary workers	54	57
Casual workers	<u>7</u>	<u>6</u>
	<u>61</u>	<u>63</u>

#### 9 Members' remuneration

The members' remuneration for the year was as follows:

	2023	2022
	£	£
Remuneration	1,492,184	1,442,082
Contributions paid to money purchase schemes	<u>110,115</u>	<u>109,321</u>
	<u>1,602,299</u>	<u>1,551,403</u>

In respect of the highest paid members:

Mr J Arthur was paid £31,659 during the financial year.

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

#### 10 Taxation

Tax charged/(credited) in the statement of comprehensive income

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Current taxation</b>		
UK corporation tax	68,114	4,227
<b>Deferred taxation</b>		
Arising from origination and reversal of timing differences	<u>(15,574)</u>	<u>(4,717)</u>
Tax expense/(receipt) in the income statement	<u><u>52,540</u></u>	<u><u>(490)</u></u>

The tax on profit before tax for the year is higher than the standard rate of corporation tax in the UK (2022 - higher than the standard rate of corporation tax in the UK) of 25% (2022 - 19%).

The differences are reconciled below:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Profit/(loss) before tax	<u>176,326</u>	<u>(108,184)</u>
Corporation tax at standard rate	41,437	(20,555)
Effect of expense not deductible in determining taxable profit (tax loss)	5,368	(20,732)
Deferred tax credit relating to changes in tax rates or laws	(15,574)	(4,717)
Tax increase from effect of capital allowances and depreciation	21,276	50,376
Other tax effects for reconciliation between accounting profit and tax expense (income)	<u>33</u>	<u>(4,862)</u>
Total tax charge/(credit)	<u><u>52,540</u></u>	<u><u>(490)</u></u>

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

#### 11 Tangible assets

	<b>Land and buildings £</b>	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 January 2023	1,869,848	701,698	2,571,546
Additions	12,398	26,232	38,630
At 31 December 2023	1,882,246	727,930	2,610,176
<b>Depreciation</b>			
At 1 January 2023	665,437	467,212	1,132,649
Charge for the year	55,846	75,356	131,202
At 31 December 2023	721,283	542,568	1,263,851
<b>Carrying amount</b>			
At 31 December 2023	1,160,963	185,362	1,346,325
At 31 December 2022	1,204,411	234,486	1,438,897

Included within the net book value of land and buildings above is £1,160,963 (2022 - £1,204,411) in respect of freehold land and buildings.

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

#### 12 Other financial assets (current and non-current)

	<b>Other investments other than loans £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2023	105,424	105,424
Disposals	(998)	(998)
At 31 December 2023	104,426	104,426
<b>Impairment</b>		
<b>Carrying amount</b>		
At 31 December 2023	104,426	104,426

#### 13 Stocks

	<b>2023 £</b>	<b>2022 £</b>
Raw materials and consumables	363,970	356,686

#### 14 Debtors

	<b>2023 £</b>	<b>2022 £</b>
<b>Current</b>		
Trade debtors	15,815	12,285
Other debtors	17,693	8,235
Prepayments	50,583	18,666
	84,091	39,186

#### 15 Cash and cash equivalents

	<b>2023 £</b>	<b>2022 £</b>
Cash on hand	-	183
Cash at bank	912,950	598,580
	912,950	598,763



## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

#### 16 Creditors

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings		-	1,329
Trade creditors		149,234	116,346
Social security and other taxes		49,773	33,543
Other payables		18,767	16,017
Accruals		138,817	88,660
Corporation tax	10	68,131	4,227
Dividends payable	20	54,000	-
		478,722	260,122

The bank loan was secured by a charge over the freehold property. This was released in 2024.

#### 17 Provisions for liabilities

	Deferred tax £	Total £
At 1 January 2023	61,410	61,410
Increase (decrease) in existing provisions	(15,574)	(15,574)
At 31 December 2023	45,836	45,836

#### 18 Pension and other schemes

##### Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £110,115 (2022 - £109,321).

#### 19 Share capital

##### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary Shares of £1 each	54	54	60	60

## Unicorn Grocery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

#### 20 Dividends

Dividends payable of £54,000 (2022: £Nil) were declared during the year. These remain unpaid at the end of the year, and were paid in March 2024.

#### 21 Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
<b>Cash and cash equivalents</b>			
Cash at bank and in hand	598,763	314,187	912,950
	<u>598,763</u>	<u>314,187</u>	<u>912,950</u>

#### 22 Related party transactions

During the year the following related party transactions took place:

- The Society purchased goods totalling £24,064 (2022: £2,571) from the Kindling Trust, a company in which Debbie Clarke is a director.
- In 2021 the Society invested £20,000 in Community Shares in the Kindling Farm, a company in which Stuart Jones is a director.
- The Society made a 1% (£1,000) donation to Manchester Urban Diggers, a company in which Dan Monks is a non-executive director.

At the balance sheet date no amounts listed above were outstanding.

The Society provides gym, bicycle and financial loans to Members. During the year loans of £6,513 were advanced to members and at the balance sheet date £2,404 (2022: £2,417) remains outstanding.

## Unicorn Grocery Limited

### Detailed Statement of Comprehensive Income for the Year Ended 31 December 2023

	2023 £	2022 £
Turnover (analysed below)	8,122,163	7,199,856
Cost of sales (analysed below)	<u>(5,401,591)</u>	<u>(4,877,081)</u>
Gross profit	<u>2,720,572</u>	<u>2,322,775</u>
Gross profit (%)	33.5%	32.26%
Distribution costs (analysed below)	<u>(49,081)</u>	<u>(45,286)</u>
<b>Administrative expenses</b>		
Employment costs (analysed below)	(1,902,149)	(1,761,203)
Establishment costs (analysed below)	(170,661)	(180,586)
General administrative expenses (analysed below)	(256,012)	(268,807)
Finance charges (analysed below)	(56,844)	(57,497)
Depreciation costs (analysed below)	<u>(131,202)</u>	<u>(132,773)</u>
	<u>(2,516,868)</u>	<u>(2,400,866)</u>
Other operating income (analysed below)	<u>9,041</u>	<u>9,793</u>
Operating profit/(loss)	<u>163,664</u>	<u>(113,584)</u>
Other interest receivable and similar income (analysed below)	12,670	5,535
Interest payable and similar charges (analysed below)	<u>(8)</u>	<u>(135)</u>
	<u>12,662</u>	<u>5,400</u>
Profit/(loss) before tax	<u><u>176,326</u></u>	<u><u>(108,184)</u></u>

## Unicorn Grocery Limited

### Detailed Statement of Comprehensive Income for the Year Ended 31 December 2023

	2023 £	2022 £
<b>Turnover</b>		
Sale of goods, UK	<u>8,122,163</u>	<u>7,199,856</u>
<b>Cost of sales</b>		
Opening finished goods	(356,686)	(404,677)
Purchases	(5,408,875)	(4,829,090)
Closing finished goods	<u>363,970</u>	<u>356,686</u>
	<u>(5,401,591)</u>	<u>(4,877,081)</u>
<b>Distribution costs</b>		
Packaging and labelling	<u>(49,081)</u>	<u>(45,286)</u>
<b>Employment costs</b>		
Wages and salaries	(161,692)	(82,795)
Directors remuneration	(1,492,184)	(1,442,082)
NIC (Employers)	(138,158)	(127,005)
Directors & Employees pensions (Defined contribution)	<u>(110,115)</u>	<u>(109,321)</u>
	<u>(1,902,149)</u>	<u>(1,761,203)</u>
<b>Establishment costs</b>		
Land costs	(438)	(2,466)
Light, heat, rates and water	(53,801)	(43,490)
Insurance	(21,117)	(22,783)
Repairs and maintenance	(67,282)	(85,479)
Waste management	<u>(28,023)</u>	<u>(26,368)</u>
	<u>(170,661)</u>	<u>(180,586)</u>
<b>General administrative expenses</b>		
Telephone and internet	(14,846)	(10,683)
Shop supplies, canteen and workwear	(10,226)	(11,589)
Office and computer supplies	(15,941)	(19,220)
Subscriptions and certification	(23,954)	(23,080)
Charitable donations	(83,978)	(96,518)
Sundry expenses	(1,369)	(786)
Cleaning and pest control	(19,005)	(18,266)
Staff training	(17,808)	(26,161)
Education and marketing	(22,716)	(17,556)
External storage	(1,258)	-
Member's events	(4,997)	(1,286)
Accountancy fees	(4,068)	(4,000)
Legal and professional fees	(34,846)	(39,662)
Bad debts written off	<u>(1,000)</u>	<u>-</u>

This page does not form part of the statutory financial statements.

## Unicorn Grocery Limited

### Detailed Statement of Comprehensive Income for the Year Ended 31 December 2023

	2023 £	2022 £
	<u>(256,012)</u>	<u>(268,807)</u>
<b>Finance charges</b>		
Bank charges	<u>(56,844)</u>	<u>(57,497)</u>
<b>Depreciation costs</b>		
Depreciation of freehold property (owned)	(55,846)	(55,539)
Depreciation of plant and machinery (owned)	(59,475)	(60,225)
Depreciation of fixtures and fittings (owned)	(13,678)	(11,945)
Depreciation of office equipment (owned)	<u>(2,203)</u>	<u>(5,064)</u>
	<u>(131,202)</u>	<u>(132,773)</u>
<b>Other operating income</b>		
Operating lease rental income (non-contingent)	-	200
Other operating income	<u>9,041</u>	<u>9,593</u>
	<u>9,041</u>	<u>9,793</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	11,006	750
Other interest receivable	<u>1,664</u>	<u>4,785</u>
	<u>12,670</u>	<u>5,535</u>
<b>Interest payable and similar expenses</b>		
Bank loan interest payable	<u>(8)</u>	<u>(135)</u>